

Reform Club

Entrance Fees and Annual Subscriptions

Effective as at 1st January 2019

(Entrance Fees and Annual Subscriptions are inclusive of VAT and are subject to change from time to time.)

A.1.	The amounts of Entrance Fee and Annual Subscription payable by Members shall be as follows:	
(a)	Ordinary Members	
	Entrance Fee	£1,500.00
	Annual Subscription	£1,756.00

Subject to the following exceptions:

i)	The first subscription of any Ordinary Member elected between 1st April and 30th November in any year shall be reduced in proportion to the number of quarters in that year already expired; and the first subscription of an Ordinary Member elected in December 2019 shall become due on 1st January 2020.
ii)	An Ordinary Member under the age of 35 years at the date of their election or who is the child or grandchild of a Member shall not be required to pay an Entrance Fee. Any Ordinary Member who is under the age of 41 years on 1st January in any year shall, for that year, pay a subscription of £1,357.00. Any Ordinary Member who is under the age of 31 years on 1st January in any year shall, for that year, pay a subscription of £958.00. Any Ordinary Member who is under the age of 26 years on 1st January in any year shall, for that year, pay a subscription of £559.00.
iii)	The spouse of a Member (the Primary Member) shall not be required to pay an Entrance Fee and shall pay a rate of subscription of £958.00 or the same as the current rate paid by the Primary Member if reduced under the provisions of A.1.(a)(v), (vi), (vii) or (viii), whichever is the lesser amount. In the event of the marriage/partnership being ended or following the resignation or forfeiture of membership by the Primary Member, then the Spousal Member will no longer be entitled to a reduced subscription at the Spousal Rate and the appropriate rate of subscription is payable from the ensuing year. Should the Primary Member die whilst still a Member of the Club or be forced to resign their membership due to extreme ill health, then at the discretion of the General Committee, the Spousal Rate will continue to apply and the Primary Member's years of membership will be inherited by the Spousal Member in place of their own.
iv)	The surviving spouse of a Member who is elected within three years of the Member's death shall not be required to pay an Entrance Fee.
v)	The subscription of any Ordinary Member who has completed forty years of uninterrupted membership shall be £559.00.
vi)	The subscription of any Ordinary Member who has completed fifty years of uninterrupted membership shall be £479.00.
vii)	No subscription shall be payable by any Member who shall have completed sixty years or more of uninterrupted membership.

<p>viii</p>	<p>Ordinary Members who are aged 65 years or more and who have retired from remunerative employment may apply to the General Committee for a reduced subscription as follows:</p> <p>From 1st January following completion of 10 years of uninterrupted membership £1,224.00 From 1st January following completion of 20 years of uninterrupted membership £958.00 From 1st January following completion of 30 years of uninterrupted membership £692.00</p> <p>In the case of members who are aged 55 or over on 1st January 2003 the age of 60 shall be substituted for the age of 65 in clause (viii). In the case of women Members elected to membership in any of the years from 1981 until and including 1986 such Members shall be deemed to have completed three years membership for each year of membership actually completed in any of the years 1981, 1982 or 1983 and shall be deemed to have completed two years membership for each year of membership actually completed in any of the years 1984, 1985 or 1986.</p> <p>In special circumstances the General Committee may consider an application for a reduced subscription notwithstanding that the age or retirement condition is not satisfied.</p>	
<p>ix</p>	<p>An Ordinary Member who temporarily resides outside the United Kingdom may, from 1st January following notice in writing to the Secretary, pay an Annual Subscription at the appropriate rate prescribed for Overseas Members.</p>	
<p>b)</p>	<p>Overseas Members:</p> <p>Entrance Fee (for categories i-iii below)</p>	<p>£750.00</p>
	<p>Annual Subscription for:</p> <p>(i) those resident in Europe (ii) those resident in North America (iii) those resident elsewhere overseas (iv) Overseas Members elected before 31st December 2000 (v) Former Super-numerary Members</p> <p>Subject to reductions as at (a)(i) above</p>	<p>£1,756.00 £1,224.00 £958.00 £958.00 £559.00</p>
<p>A.2</p>	<p>The first Annual Subscription shall be paid in full immediately upon a Member's election.</p> <p>Thereafter, subscriptions payable under A.1.(a) and A.1.(a)(ii), (iii), (iv), (v), (vi) and (viii) shall be paid in full on 1st January or by half yearly instalments on 1st January and 1st July or by quarterly instalments on 1st January, 1st April, 1st July and 1st October <u>provided that if any instalment shall not be paid on time the whole of the remaining annual subscription shall immediately become due and payable.</u></p> <p>The Entrance Fee becomes due immediately upon election and may be paid in three equal instalments the first upon election and the second and third on 1st January of the two subsequent years.</p>	